



XPENG Appoints Fengying Wang as President

January 30, 2023

GUANGZHOU, China--(BUSINESS WIRE)--Jan. 30, 2023-- XPeng Inc. ("XPENG" or the "Company," NYSE: XPEV and HKEX: 9868), a leading Chinese smart electric vehicle ("Smart EV") company, today announced that Ms. Fengying Wang ("Ms. Wang") has been appointed as the President of the Company with effect from January 30, 2023.

Ms. Wang will be responsible for the Company's product planning, product portfolio management and sales operations, reporting to Mr. He Xiaopeng, Chairman and CEO of the Company.

"Ms. Wang brings to us over 30 years of experience in the automotive industry, spanning roles in sales, strategy and senior management. Her leadership and expertise have been instrumental in driving the development of some of the most successful auto products, earning her remarkable industry recognition. We look forward to working with Ms. Wang to further elevate our product portfolio, leveraging her distinguished experience and deep industry knowledge to accelerate the smart EV transition," said Mr. He.

"We are committed to implementing our smart EV strategy, and are confident that an elite talent like Ms. Wang will be a valuable addition to our leadership and management teams as we strive towards our long-term goals," Mr. He added.

Prior to joining the Company, Ms. Wang worked at Great Wall Motor Company Limited for over 30 years, starting from frontline sales advancing to various leadership positions, including the Vice Chairman and General Manager. Ms. Wang graduated from Tianjin Institute of Finance in 1999 and obtained a master's degree in economics.

About XPeng Inc.

XPeng Inc. ("XPENG") is a leading Chinese Smart EV company that designs, develops, manufactures, and markets smart EVs that appeal to the large and growing base of technology-savvy middle-class consumers. Its mission is to drive Smart EV transformation with technology and data, shaping the mobility experience of the future. In order to optimize its customers' mobility experience, XPENG develops in-house its full-stack advanced driver-assistance system technology and in-car intelligent operating system, as well as core vehicle systems including powertrain and the electrical/electronic architecture. XPENG is headquartered in Guangzhou, China, with main offices in Beijing, Shanghai, Silicon Valley, San Diego and Amsterdam. The Company's Smart EVs are mainly manufactured at its plant in Zhaoqing, Guangdong province. For more information, please visit <https://heyXPENG.com>.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Statements that are not historical facts, including statements about XPENG's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: XPENG's goals and strategies; XPENG's expansion plans; XPENG's future business development, financial condition and results of operations; the trends in, and size of, China's EV market; XPENG's expectations regarding demand for, and market acceptance of, its products and services; XPENG's expectations regarding its relationships with customers, contract manufacturers, suppliers, third-party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in XPENG's filings with the SEC. All information provided in this press release is as of the date of this press release, and XPeng does not undertake any obligation to update any forward-looking statement, except as required under applicable law.



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