XPENG Rolls Out Industry-leading XNGP ADAS for China Market

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GUANGZHOU, China--(BUSINESS WIRE)--Mar. 31, 2023-- Xpeng Inc. (“XPENG,” NYSE: XPEV and HKEX: 9868), a leading smart electric vehicle company, announced that it will begin the rollout of its XNGP Advanced Driver Assistance System (ADAS) to eligible customers in China beginning on March 31.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230331005342/en/

XPENG rolls out XNGP phase one (Photo: Business Wire)



XPENG's new SR (Simulated Reality) 2.0 system (Photo: Business Wire)

XPENG G9 Max and P7i Max customers in Guangzhou, Shenzhen and Shanghai, three of China’s largest cities, will receive XNGP via Over-the-Air (OTA) update.

In this first phase, its City NGP (Navigation Guided Pilot) functions, already available in Guangzhou (see details: https://ir.xiaopeng.com/zh-hans/news-releases/news-release-details/xpeng-debuts-city-ngp-pilot-program) will be expanded to eligible customers in Shenzhen and Shanghai.

“Today marks another exciting milestone in the development of autonomous driving. We are truly proud to be trailblazing this leap forward that will significantly enrich our customers’ driving experience using the latest technology,” said Dr Xinzhou Wu, Vice President and Head of Autonomous Driving Center at XPENG.

“XNGP has proven itself to be highly advanced and capable ADAS platform in the Chinese market. We are able to deploy the software via OTA updates to multiple models across multiple cities in China concurrently,” said Dr Wu.

With this OTA update, XPENG also brings to customers its enhanced SR (Simulated Reality) 2.0 empowered by XNET perception technology which delivers a real time Bird’s Eye View (BEV) and 360° panoramic environmental perception of surrounding road conditions.

The OTA update delivered through XPENG’s latest operating system Xmart OS 4.2.0, brings 27 new functions, 52 optimizations and over 40 other improvements, covering smart driving, smart voice, cockpit experience, among others.

The second phase of XNGP’s rollout is planned for 2H 2023. In the second phase rollout, full lane changing, overtaking and navigation through crossroads under complex city driving scenarios will be expanded to major Chinese cities and no longer require high definition map.

About XPENG Inc.

XPENG Inc. (“XPENG”) is a leading Chinese Smart EV company that designs, develops, manufactures, and markets smart EVs that appeal to the large and growing base of technology-savvy middle-class consumers. Its mission is to drive Smart EV transformation with technology and data, shaping the mobility experience of the future. In order to optimize its customers’ mobility experience, XPENG develops in-house its full-stack advanced driver-assistance system technology and in-car intelligent operating system, as well as core vehicle systems including powertrain and the electrical/electronic architecture. XPENG is headquartered in Guangzhou, China, with main offices in Beijing, Shanghai, Silicon Valley, San Diego and Amsterdam. The Company’s Smart EVs are mainly manufactured at its plants in Zhaoqing and Guangzhou, Guangdong province. For more information, please visit https://heyXPENG.com.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “future,” “intends,” “plans,” “believes,” “estimates” and similar statements. Statements that are not historical facts, including statements about XPENG’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: XPENG’s goal and strategies; XPENG’s expansion plans; XPENG’s future business development, financial condition and results of operations; the trends in, and size of, China’s EV market; XPENG’s expectations regarding demand for, and market acceptance of, its products and services; XPENG’s expectations regarding its relationships with customers, contract manufacturer, suppliers, third- party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in XPENG’s filings with the United States Securities and Exchange Commission. All information provided in this announcement is as of the date of this announcement, and XPENG does not undertake any obligation to update any forward-looking statement, except as required under applicable law.



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